

# Important notice for nonresident customers

## From Friday, May 6, 2022, domestic remittances involving nonresident customers will be handled as international remittances.

Japanese banks are obligated by Article 17 (Obligation of Banks, etc. to Confirm) of the Foreign Exchange and Foreign Trade Act (hereinafter, “the Foreign Exchange Act”) to confirm that exchange transactions, etc., involving nonresidents do not violate the following regulations.

Applicable regulations (example)

- Regulations on parties subject to economic sanctions
- Regulations on the purpose of use of funds concerning Iran’s nuclear development, etc.
- Regulations on payment for trade with North Korea and regulations on the purpose of use of funds concerning its nuclear development, etc.

To fulfill the above obligation without fail, we will handle some domestic remittances as international remittances.

### Remittances subject to the change

#### 1. Account transfers

(remittances from Japan Post Bank accounts to other Japan Post Bank accounts or accounts at other banks)

Any domestic money transfers involving nonresident customers will be handled as international remittances. Consequently, the channels and remittance fees for international remittances will be applied to such transfers.

Channel	Japan Post Bank branches; savings counters at post offices handling international remittances <sup>(*)</sup>	Yucho Direct <sup>(**)</sup>	ATMs; post offices not handling international remittances
		Accepted <sup>(**)</sup>	
Remittance fee <sup>(***)</sup>	7,500 yen	3,000 yen	

(\*) Post offices that handle international remittances can be searched from “店舗・ATM” (branches and ATMs) on the Japan Post Bank website.

(\*\*) We will ask you about details including the purpose of the remittance and, depending on the details, may not accept your remittance request.

(\*\*\*) If you would like to send money to accounts at other banks held by nonresidents, please notify the counter staff.

(\*\*\*\*) Consumption tax is not imposed on the remittance fee.

**The change is applied to transfers from or to Japan Post Bank accounts held by nonresidents (including transfers to accounts at other banks held by nonresidents).**

#### 2. Cash remittances

- Telegraphic inpayment (cash remittances that do not use payment forms)

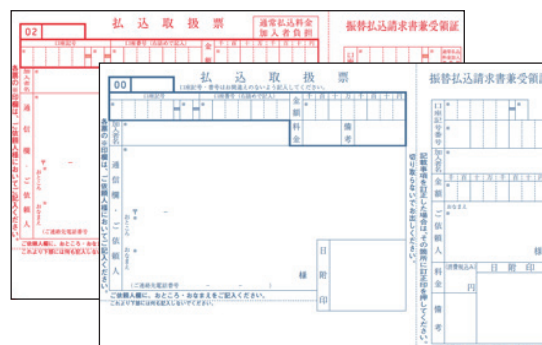
Remittances from nonresident customers and remittances to accounts held by nonresident customers will not be accepted.

- Ordinary in-payment (remittances using payment forms)

Handling will change as shown in the table below.

Channel	Japan Post Bank branches; savings counters at post offices	ATMs
		Accepted
Remittance fee	No change	

(\*) Only direct payments from Japan Post Bank accounts will be accepted for remittances using ATMs.



## Nonresident customers subject to the change

Nonresidents as set forth in the Foreign Exchange Act are as follows.

### Individual customers

#### Japanese nationals

- Those who left Japan for the purpose of living abroad for two years or more and are currently abroad
- Those who left Japan for the purpose of working overseas (including branches, subsidiaries, representative offices, and international organizations) and are currently abroad
- Those who have been abroad for two years or more after leaving Japan
- Those falling under any of the above conditions who have been temporarily in Japan for less than six months for work, vacation, or other reasons

#### Foreign nationals

- Those who entered Japan less than six months ago and are not working in Japan
- Officials of foreign governments or international organizations
- Diplomats, consuls, etc., appointed or employed by foreign governments

### Corporate customers

#### Japanese corporations

- Overseas offices (branches, sub-branch offices, etc.)

#### Foreign corporations

- Diplomatic or other missions of foreign governments, and international organizations

If you became a resident as set forth in the Foreign Exchange Act, for example, due to six months having passed since entering Japan, please notify the savings counter at a post office or Japan Post Bank branch. We will change the settings on your account. We will then treat you as a resident and you will be able to transfer money using an ATM.

**For more information, please check the Japan Post Bank website.**

If you are looking for more information, for example, **you are not sure about your residency status or you used to be a nonresident when you opened an account with Japan Post Bank but are no longer a nonresident**, please check the Japan Post Bank website for clarification.



Japan Post Bank  
website